

For Immediate Release

April 5, 2011

ATCO ELECTRIC UNVEILS PLANS FOR A NEW ENERGY-EFFICIENT OPERATIONS CENTRE

Lloydminster facility boosts both operational efficiency and eco-performance

LLOYDMINSTER, Alberta — ATCO Electric today unveiled construction plans for a new energy-efficient operations centre to better serve the needs of a growing Lloydminster as well as reduce the company's environmental footprint. The 62,000 square-foot facility is designed to reduce energy consumption by 55 per cent compared to buildings of similar size and use.

"With ATCO Electric's roots extending for more than 80 years, our investment into this new and expanded operations centre demonstrates ATCO's ongoing commitment to Lloydminster, our customers and the environment," said Bobbi Lambright, President, Operations Division, ATCO Electric. "The new, energy efficient facility will allow us to achieve greater levels of operational efficiency and customer service as we continue to grow with the community."

The new centre will centralize ATCO Electric's Lloydminster operations. Currently the company's 85 employees in Lloydminster work out of three separate locations.

Added sustainable features include a high-performance Heating, Ventilating and Air Conditioning (HVAC) system, solar hot water panels and triple glazed windows. The building's water fixtures are also designed with the environment in mind. They will reduce average water consumption by an estimated 30 per cent. In addition, rain water will be captured on the roof for landscaping and sanitary waste systems. Recycled materials from local sources are also being integrated into the facility wherever possible.

The operations centre was designed by Manasc Isaac Architects and is being constructed by Clark Builders, both Alberta-based firms. It is scheduled to open in early 2012.

ATCO Electric provides safe, reliable delivery of electricity to nearly 207,000 customers in 245 communities across Alberta and is part of the ATCO Group of Companies. ATCO Group, with more than 7,700 employees and assets of approximately \$10 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities, Energy, Structures & Logistics, and Technologies. More information about ATCO can be found on its website, www.atco.com.

- 30 -

For more information, please contact:

Corporate Communications

ATCO Electric

(780) 282-7621 (24 hours)

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation. The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.