



News Release

For Immediate Release

June 8, 2011

ATCO ELECTRIC UNVEILS PLANS FOR A NEW REGIONAL SERVICE CENTRE

Grande Prairie facility boosts operational efficiency and eco-performance

Grande Prairie, AB — ATCO Electric today unveiled construction plans for its new regional service centre to better serve the needs of a growing Grande Prairie and northwestern Alberta. The 174,000 square-foot facility will also incorporate sustainable features wherever possible to reduce the facility's environmental footprint.

"ATCO Electric has been an active partner in the City of Grande Prairie for 83 years," says Bobbi Lambright, President, Operations Division, ATCO Electric. "Today we begin work on the next phase of our partnership – a new regional service centre that will allow our employees to better respond to the needs of the growing Grande Prairie community and the northwest region, while also investing in technology that delivers on our commitment to the environment."

Scheduled to open in early 2013, the new facility will consolidate ATCO Electric's approximately 220 regional and district employees into one centralized location. At present, they work out of three separate locations within the City of Grande Prairie.

Sustainable features include a high efficiency heating, ventilating and air conditioning (HVAC) system, high performance window glazing, exterior wall systems and high efficiency lighting. Low-flow water features throughout the facility will reduce water consumption and the collection of rain water will be used for landscape irrigation. Recycled materials will also be incorporated into the building where possible.

ATCO Electric provides safe, reliable delivery of electricity to nearly 211,000 customers in 245 communities across Alberta and is part of the ATCO Group of Companies. ATCO Group, with more than 7,700 employees and assets of approximately \$10 billion, delivers service excellence and innovative business solutions worldwide with leading companies engaged in Utilities, Energy, Structures & Logistics, and Technologies. More information about ATCO can be found on its website, www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation. The forward-looking statements contained in this news release represent the Corporations' expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
