



News Release

ATCO LTD. & CANADIAN UTILITIES LIMITED

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For Immediate Release

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Ready for Launch – A Yukon Waterway Legend

CALGARY, Alberta – One of ATCO Group's oldest companies, Yukon Electrical Company Limited is pleased to announce the re-launching of the historic "M.V. Dorothy."

Today, the M.V. Dorothy, a 33-foot wooden motor vessel built in 1932, returns to the Yukon waters where it was first sailed by Yukon Electrical Limited more than three quarters of a century ago. It has been restored to its original design and character, embodying the unique spirit of the Yukon.

Nancy Southern, President and Chief Executive Officer, ATCO Group, together with Yukon Deputy Premier, Elaine Taylor and other invited guests, will launch the boat at a special ceremony at 4:00 pm. The ceremony will take place at the MV Schwatka Launch area, approximately one half hour south of Whitehorse, Yukon.

"The Dorothy has a rich and colourful history representative of the Yukon and her uniquely diversified people," Ms. Southern said. "It gives ATCO and our Yukon Electrical Company Limited, great pride to return the Dorothy to Whitehorse in this pristinely restored state for all Yukoners and visitors to remember the stories of her past, and it is my hope that she will also serve as a reminder of ATCO Group's commitment to Yukon's future."

The M.V. Dorothy was originally constructed by the warden of the British Columbia Penitentiary and some of its prisoners. It eventually became the property of Yukon Electrical Company Limited. In addition to her service with the Yukon Electrical Company, the M.V. Dorothy has had many roles over the last eight decades. She has sailed as a research vessel and was seconded by the US military who kept her under US command throughout World War II. She sank twice but once again, she is ready for sail.

Today's celebration includes a scenic ride on the M.V. Dorothy.

ATCO Group, an Alberta-based worldwide organization of companies with assets of approximately \$8.2 billion and more than 7,800 employees, is comprised of three main business divisions: Power Generation; Utilities (natural gas and electricity transmission and distribution) and Global Enterprises (industrial manufacturing, technology, logistics and energy services). More information about ATCO Ltd. can be found on its website www.atco.com

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "plan", "expect", "may", "will", "intend", "should", and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes that the expectations reflected in the forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

The Corporation's actual results could differ materially from those anticipated in these forward-looking statements as a result of regulatory decisions, competitive factors in the industries in which the Corporation operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Corporation.

The forward-looking statements contained in this news release represent the Corporation's expectations as of the date hereof, and are subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.
