



News Release

ATCO ELECTRIC

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For Immediate Release

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ATCO ELECTRIC LEADS ALBERTA WITH INTRODUCTION OF FIRST HYBRID UTILITY TRUCK Vehicle Uses Both Electricity and Diesel Fuel to Significantly Improve Environmental Performance

EDMONTON, Alberta – ATCO Electric today introduced the Alberta utility industry's first hybrid maintenance vehicle to its fleet – a bucket truck that operates on electricity and diesel to significantly reduce environmental impact during power line work.

"ATCO Electric is again demonstrating industry leadership as we continuously explore new and innovative ways to reduce our impact on the environment," said Sett Policicchio, President, ATCO Electric at the unveiling ceremony. "With Alberta's first hybrid utility truck, we will reduce our carbon footprint without compromising the safe, reliable service our customers expect and count on."

With an enclosed work platform, or bucket, fitted at the end of a hinged arm extended during aerial maintenance and repair operations, the environmentally progressive vehicle will be deployed in Grande Prairie: an urban setting that faces diverse weather conditions.

Hybrid bucket trucks have the potential to reduce fuel consumption by up to 60 per cent, with the improved fuel economy cutting carbon monoxide, nitrous oxide and particulate matter by up to 70 per cent. Idling and noise are also reduced by as much as 80 per cent as battery power is used instead of diesel during operation of equipment.

ATCO Electric provides safe, reliable delivery of electricity to 197,000 customers in 245 communities across Alberta and is part of the ATCO Group of Companies. ATCO Group is an Alberta-based, worldwide organization of companies with more than 7,700 employees actively engaged in Power Generation, Utilities, and Global Enterprises. More information about ATCO can be found on its website www.atco.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Corporation believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Corporation's expectations as of the date hereof, and is subject to change after such date. The Corporation disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.
