

ATCO GROUP NewsRelease

ATCO LTD. & CANADIAN UTILITIES LIMITED

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ATCO's Retail Sale Receives Further Regulatory Approvals

Calgary, Alberta – The Alberta Energy and Utilities Board (EUB) has approved the tariff rate structure of Direct Energy Regulated Services, ATCO Gas and ATCO Electric. This follows a decision released by the EUB earlier this month which approved the transfer of ATCO's retail energy businesses to Direct Energy and appointed Direct Energy provider of the electricity Regulated Rate Tariff and natural gas Default Rate Tariff in the ATCO service territories. ATCO is reviewing the EUB decisions and certain other conditions which must be satisfied in order to close the sale of its retail business to Direct Energy.

At this time, there is no assurance that all conditions to closing will be satisfied.

ATCO Gas and ATCO Electric are part of the ATCO Group of companies. ATCO Group is an Alberta-based corporation with a worldwide organization of companies engaged in Power Generation, Utilities, Logistics and Energy Services, Technologies and Industrials. More information about ATCO can be found on its website, www.atco.com.

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